

<b>A. Settlement Statement</b>	<b>U.S. Department of Housing and Urban Development</b>	<b>OMB No. 2502-06</b>
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<b>B. Type of Loan</b>			
<input type="checkbox"/> FHA <input type="checkbox"/> FMHA <input type="checkbox"/> Conv.Unins. <input type="checkbox"/> VA <input type="checkbox"/> Conv.Ins.	File Number	Loan Number	Mortgage Insurance Case Number

**C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "p.o.c." were paid outside the closing; they are shown for informational purposes and are not included in the totals.**

<b>D. Borrower Name &amp; Address:</b>	<b>E. Seller Name &amp; Address/Tax I.D.:</b>	<b>F. Lender Name &amp; Address:</b>
<b>G. Property Location:</b>	<b>H. Settlement Agent:</b>	<b>I. Settlement Date:</b>
	<b>Place of Settlement:</b>	<b>Disbursement Date:</b>

<b>J. Summary of Borrower's Transaction</b>		<b>K. Summary of Seller's Transaction</b>	
100 GROSS AMOUNT DUE FROM BORROWER:		400 GROSS AMOUNT DUE TO SELLER:	
101 Contract Sales Price	\$315,000.00	401 Contract Sales Price	\$315,000.00
102 Personal Property		402 Personal Property	
103 Settlement Charges to Borrower (Line 1400)		403	
104		404	
105		405	
Adjustments For Items Paid By Seller In Advance		Adjustments For Items Paid By Seller In Advance	
106 City/Town Taxes		406 City/Town Taxes	
107 County Taxes		407 County Taxes	
108 Assessments		408 Assessments	
109		409	
110		410	
111 HOA DUES		411	
112		412	
<b>120 Gross Amount Due From Borrower:</b>	<b>\$315,000.00</b>	<b>420 Gross Amount Due To Seller:</b>	<b>\$315,000.00</b>
200 AMOUNT PAID BY/FOR BORROWER:		500 REDUCTIONS IN AMOUNT DUE SELLER:	
201 Deposit Or Earnest Money		501 Excess Deposit (See Instructions)	
202 Principal Amount Of New Loan(s)		502 Settlement Charges to Seller (Line 1400)	\$24,025.00
203 Existing Loan(s) Taken Subject To		503 Existing Loan(s) Taken Subject To	
204		504 NET PROCEEDS to 1st Lender	\$290,975.00
205		505	
206		506	
207		507	
208		508	
209		509	
Adjustments For Items Unpaid By Seller		Adjustments For Items Unpaid By Seller	
210 City/Town Taxes		510 City/Town Taxes	
211 County Taxes		511 County Taxes	
212 Assessments		512 Assessments	
213		513	
214		514	
215		515	
216		516	
217		517	
218		518	
219		519	
<b>220 Total Paid By/For Borrower:</b>	<b>\$0.00</b>	<b>520 Total Reduction Amount Due Seller:</b>	<b>\$315,000.00</b>
300 Cash At Settlement From/To Borrower:		600 Cash At Settlement To/From Seller:	
301 Gross Amount Due From Borrower (Line 120)	\$315,000.00	601 Gross Amount Due To Seller (Line 420)	\$315,000.00
302 Less Amount Paid By/For Borrower (Line 220)	\$0.00	602 Less Reductions In Amount Due Seller (Line 520)	\$315,000.00
303 CASH FROM BORROWER	\$315,000.00	603 CASH TO SELLER	\$0.00

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a copy of the HUD-1 Settlement Statement.

\_\_\_\_\_

\_\_\_\_\_  
**Borrowers**

\_\_\_\_\_  
**Sellers**

The HUD-1 Settlement Statement which I have prepared is a true and accurate account of this transaction. I have caused or will cause the funds to be disbursed in accordance with this statement.

\_\_\_\_\_  
**Settlement Agent**

\_\_\_\_\_  
**Date**

Warning: It is a crime to knowingly make false statements to the United States on this or any similar form. Penalties upon conviction can include fine and imprisonment. For details see: Title 18 U.S. Code Section 1001 and Section 1010.

HUD-1 (8-87)  
RESPA, HB 4305.2  
Previous edition is obsolete.

700	TOTAL SALES/BROKER'S COMMISSION		=			
	Based On Price: \$315,000	5% of Contract Price				
	Division Of Commission (Line 700) As Follows:			Paid From Borrower's Funds At Settlement	Paid From Seller's Funds At Settlement	
701	Tulga & Associates Re					
702						
703	Commission Paid At Settlement					
704					\$15,750.00	
800	ITEMS PAYABLE IN CONNECTION WITH LOAN					
801	Loan Origination Fee			x		
802	Loan Discount			x		
803	Appraisal Fee			x		
804	Credit Report			x		
805	Lender's Inspection Fee			x		
806	Mortgage Insurance Application Fee			x		
807	Assumption Fee					
808	TAX/FLOOD			x		
809	PROCESSING FEE			x		
810	VA FUNDING FEE					
811	ADMIN FEE					
812	COURIER FEE					
813	WIRE TRANSFER FEE					
814	COURIER FEE					
815	MORTGAGE BROKER COMPENSATION			x		
816						
900	ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE					
901	Interest From/To	@	/Day	x		
902	Mortgage Insurance Premium	Month(s) To		x		
903	Hazard Insurance Premium	Year(s) To		x		
904	Flood Insurance Premium	Year(s) To		x		
905				x		
1000	RESERVES DEPOSITED WITH LENDER					
1001	Hazard Insurance	Months @	Per Month	x		
1002	Mortgage Insurance	Months @	Per Month	x		
1003	City Property Taxes	Months @	Per Month	x		
1004	County Property Taxes	Months @	Per Month	x		
1005	Annual Assessments	Months @	Per Month	x		
1006	Flood Insurance	Months @	Per Month	x		
1007		Months @	Per Month	x		
1008	Aggregate Adjustment					
1100	TITLE CHARGES					
1101	Settlement Or Closing Fee	To			\$500.00	
1102	Abstract Or Title Search	To				
1103	Title Examination	To				
1104	Title Insurance Binder	To			\$200.00	
1105	Document Preparation	To			\$150.00	
1106	Notary Fees	To			\$50.00	
1107	Attorney's Fees	To			\$300.00	
1108	Title Insurance	To			\$1,000.00	
	Includes Endorsements:			x		
1109	Lender's Coverage			x		
1110	Owner's Coverage					
1111	Endorsements	To				
1112	Courier Fees	To				
1113	Tax Information Service	To			\$75.00	
1114	Release Facilitation	To				
1115						
1200	GOVERNMENT TRANSFER AND RECORDING CHARGES					
1201	Recording Fees	Deed	Mortgage	x		
1202	City/County Tax Stamps	Deed	Mortgage		\$4,000.00	
1203	State Tax Stamps	Deed	Mortgage			
1204						
1205						
1300	ADDITIONAL SETTLEMENT CHARGES					
1301	Survey	To		x		
1302	Pest Inspection	To				
1303						
1304	Loan Closing Fee	To		x		
1305						
1306	Short Payoff to Junior Mortgagee				\$2,000.00	
1307						
1308						
1309						
1310						
1400	TOTAL SETTLEMENT CHARGES (Enter on Lines 103, Section J and 502, Section K)					\$24,025.00